2023 SAI20 Senior Officers Meeting

Sharing Experience on Blue Economy

Board of Audit and Inspection
Republic of KOREA
Korea’s Efforts Related to Blue Economy

- OCEANS → Main driver of Blue Economy
- Creating a clean and safe marine environment
- Enhancing the vitality of coastal economy through the improvement of life environment of fishing/ coastal communities
BAI’s Audits Related to Blue Economy

Regular audits
- Ministries and organizations in charge of maritime and fisheries policies
  - Ministry of Oceans and Fisheries, Korea Coast Guard, Korea Marine Environment Management Corporation, etc.

Specific audits
- Audit on the collection and management of marine litters (2020)
- Audit on the program to support fishing and coastal communities (2019)
- Audit on the safety and quality management of aqua farms (2018)
Fishing Village New Deal 300 Project

- Creating decent jobs and enhancing the quality of life for fishing villages residents
  - About USD 2.5 billion to be invested by 2024
- 15 auditors from November 2022
  - Appropriateness of implementation mechanism
  - Appropriateness of feasibility analysis
  - Potential corruption in the contracting process
  - Checked quality of facilities
Thank you